

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



**CORRECTED
FISCAL NOTE**

HB 755 - SB 1364

March 14, 2023

SUMMARY OF BILL: Designates the segment of State Route 66, from its intersection with State Route 160 in Hamblen County to its intersection with Interstate 81 at Exit 4 in Jefferson County, as a scenic highway.

FISCAL IMPACT:

Due to an incorrect reference to the General Fund as the impacted fund, the original fiscal estimate, issued on February 15, 2023, was determined to be in error. Based on further review, the fiscal impact has been corrected as follows

(CORRECTED)

Increase State Expenditures - \$400/FY23-24/Highway Fund

Corrected assumptions:

- Pursuant to Tenn. Code Ann. § 54-17-107(a), once a highway or road or a portion of the highway or road has been designated a scenic highway, the state or local agency having jurisdiction of the highway shall erect appropriate signs marking the designation from funds appropriated by the General Assembly for that purpose.
- According to the Department of Transportation (TDOT), one sign will be needed for each end segment of highway, or two signs total.
- Each standard scenic highway sign costs \$200.
- There will be a one-time increase in state expenditures in FY23-24 of \$400 (2 signs x \$200) from the Highway Fund.
- Current staff employed by the TDOT will affix these signs as necessary, utilizing existing resources.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

/jb